**STATEMENT**

The names of the major Indian, foreign and joint venture companies engaged in the manufacture of various types of automotive vehicles are :

**CAR**

(a) **Indian Companies**

Hindustan Motors.

TELCO

Premier Automobiles Ltd.

(b) **Joint Venture**

Maruti Udyog Ltd.

General Motors India Ltd.

Pal-Peugeot Ltd.

SIEL-Honda Motors Ltd.

Mercedez-Benz India Ltd.

DCM-Daewoo Ltd.

Hero Cycles with BMW of Germany

Mahindra Ford India Ltd.

Sipani Ltd.-Rovers Group of U.K.

(c) **100% Foreign Owned Co.**

Hyundai Motor Co. of Korea

**Commercial Vehicles**

(a) **Indian Companies**

TELCO

Ashok Leyland Ltd.

Bajaj Tempo Ltd.

Mahindra & Mahindra.

(b) **Joint Ventures**

Swaraj Mazda.

DCM Daewoo

Eicher Motors Ltd.

**Two-/Three Wheelers**

**(a) Indian Companies**

Bajaj Auto Ltd.

(b) **Joint Venture**

LML Ltd.

TVS Suzuki

Hero Honda

Escorts Yamaha Ltd.

Kinetic Hond.

The joint-ventures recently approved in the passenger car sector envisage assembling of cars through SKD/CKD import in the initial stage only.

*[Translation]*

**Financial Service Scheme**

5718. SHRI N.J. RATHWA : Will the Minister of INDUSTRY be pleased to state :

(a) whether financial services scheme for small scale industries corporation are in operation in each State ;

(b) if so, the details of the criteria being adopted for providing financial assistance to the entrepreneurs in each State; and

(c) the details of the financial assistance/services provided to the entrepreneurs during each of the last three years, State-wise ?

THE MINISTER OF INDUSTRY (SHRI MURASOLI MARAN) : (a) Yes, Sir. The financial services scheme of National Small Industries Corporation Limited are in operation in most of the States through its 8 Regional Offices spread over the country.

(b) The Corporation is offering four schemes to the entrepreneurs under the Financial Services viz. (i) Raw Material Assistance (ii) Bill Financing (iii) Working Capital Finance and (iv) Export Development Finance.

The criteria adopted for providing assistance under this Scheme are (i) the unit should be a registered small scale unit ; (ii) the technoeconomic viability of the unit to ensure timely repayment of the loan sanctioned under the Scheme; (iii) the unit is required to furnish securities in the form of Bank Guarantee/Letter of Credit/Shares/Fixed Deposit etc.

(c) The Corporation's Scheme is being implemented through its 8 Regional Offices. The Region-wise data is given below :

(Rs. in lakhs)

| S.No. | Regions | 1993-94 | 1994-95 | 1995-96 (Provisional) |
|---|---|---|---|---|
| 1. | Regional Office Delhi | 622.00 | 4444.29 | 4175.69 |
| 2. | Calcutta | 666.00 | 2503.01 | 2382.55 |
| 3. | Madras | 2522.00 | 9778.91 | 16923.11 |
| 4. | NOIDA | 156.00 | 778.08 | 742.06 |
| 5. | Ahmedabad | 744.00 | 4465.60 | 19064.75 |
| 6. | Bombay | 2525.00 | 5745.71 | 8156.00 |
| 7. | Guwahati | 11.00 | 442.41 | 674.36 |
| 8. | H.O. Delhi | 1786.00 | 856.77 | 1563.11 |
| | | 9032.00 | 29,014.78 | 53,681.63 |

The State-wise data is being collected and will be placed on the Table of the House.

*[English]*

**Interest on GPF**

5719. PROF. OM PAL SINGH 'NIDAR' : Will the Minister of FINANCE be pleased to state :

(a) the details of prevailing rate of interest on deposits in the foreign banks/companies/nationalised banks for a minimum period of one year or more ;

(b) whether the interest rate on General Provident Fund (GPFs) is much less in comparison to foreign banks and other organisations;

(c) if so, the reasons therefor;

(d) whether the Government propose to increase the rate of interest on GPF also ;

(e) if so, the details thereof;

(f) the time by which a final decision is likely to be taken in this regard; and

(g) if not, the reasons therefor ?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM) : (a) Under the interest rate structure presently prescribed by Reserve Bank of India (RBI), banks are free to fix their own deposit rate on domestic term deposits of over one year. According to information available with RBI, as reported by banks, the interest rates on domestic term deposits of above one year offered by major nationalised banks and foreign banks is as given below :

| Duration | Rate of interest (per cent per annum) |
|---|---|
| (i) *Nationalised Banks* | |
| Above one year and upto two years | 11.00 |
| Above two years and upto three years | 12.00 |
| Above three years | 13.00 |
| (ii) *Foreign Banks* | |
| Above one year and upto two years | 12.0 to 14.0 |
| Over two years | 12.5 to 15.0 |

RBI has further reported that Non-Banking Financial Companies (NBFCs) are allowed to pay interest at a rate not exceeding 15.0 per cent per annum on the deposits for the period of one year and above and upto five years. However, registered NBFCs which comply with the prudential norms, minimum investment grade credit rating and other regulations have been, *inter-alia*, permitted to fix interest rates as determined by them on the deposits of one year and upto five years after they obtain a certificate from the FBI regarding compliance with the aforesaid requirements.

(b) to (g). The interest being paid on GPF is 12 per cent. The interest in totally exempted from income tax without any ceiling and the subscriptions also qualify for tax rebate. There is no proposal under consideration at present to increase the interest rate on GPF.

*[Translation]*

**Import and Export of Tea and Coffee**

5720. SHRIMATI SHEELA GAUTAM :
SHRIMATI BHAVNA BEN DEVRAJ BHAI CHIKHALIA :

Will the Minister of COMMERCE be pleased to state :

(a) the quantity fo tea and coffee that has been imported/exported during each of the last three years;

(b) the target fixed for the export fo these commodities during the current year; and

(c) the steps taken by the Government to achieve the target fixed for the export of these commodities ?

THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE (SHRI BOLLA BULLI RAMAIAH) : (a) Details of export/import of coffee and tea in the last three years are as follows :

(Qty. in tonne)(Value Rs. crore)

| Year | Qty. | Value |
|---|---|---|
| *Export of coffee* | | |
| 1993-94 | 136690 | 586.99 |
| 1994-95 | 137395 | 1096.33 |
| 1995-96 | 167956 | 1492.60 |
| *Import of Coffee* | | |

Import of roasted/decaffeinated coffee was allowed only from 1.4.95.

(Qty. in Mn. Kg.) (Value Rs. Crore)

| Year | Qty. | Value |
|---|---|---|
| *Export of tea* | | |
| 1993-94 | 154.55 | 1062.04 |
| 1994-95 | 152.16 | 989.41 |
| 1995-96 | 163.65 | 1191.19 |
| *Import of Tea* | | |
| 1993-94 | 0.87 | 3.99 |
| 1994-95 | 0.20 | 1.10 |
| 1995-96 | 0.46 | 2.41 |